

Regional PACE program

Municipality of District of Clare

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Brenda LaGrandeur

WREN

&

Julian Boyle, P.Eng.

SwitchPACE CIC

902-802-0924

Julian.boyle@switchpace.org



Agenda

- 1. Introductions**
- 2. PACE Programs Elsewhere**
- 3. What to expect**
- 4. Regional Opportunity and Next Steps**

Why?



Engage & Empower

+

Creating local economic opportunities

+

Save Residents Money

+

Help address Energy Poverty

- **Canadian leader** in Property Assessed Clean Energy (PACE) programming
- **Third-Party** development, administration, financing and loan management
- Running **\$20M+** in active PACE Programming over six programs
- **1000+ completed projects** (solar, heat pumps, insulation, windows, etc.)
- **Helped 7+ Municipalities Secure \$40M+ in Funding Support**
- **13 Dedicated Staff**





Other PACE Programs



210+

Our approach - The value of turn-key...



Minimizing Municipal Risk, Costs and Staffing



Speed of deployment



Flexible



Can help Homeowners Seize Opportunities



An aerial photograph of a coastal town built on a peninsula. The town features several houses, a road, and a large green field. The coastline is characterized by prominent red cliffs that drop down to a sandy beach. The water is a deep blue color. The text "What to expect?" is overlaid in the center of the image in a large, white, sans-serif font.

What to expect?



Nora and Emmett Go Solar

Solar System Cost: **\$26,000**
Administration Fee: **\$1,300**
Total Loan Value: **\$27,300**

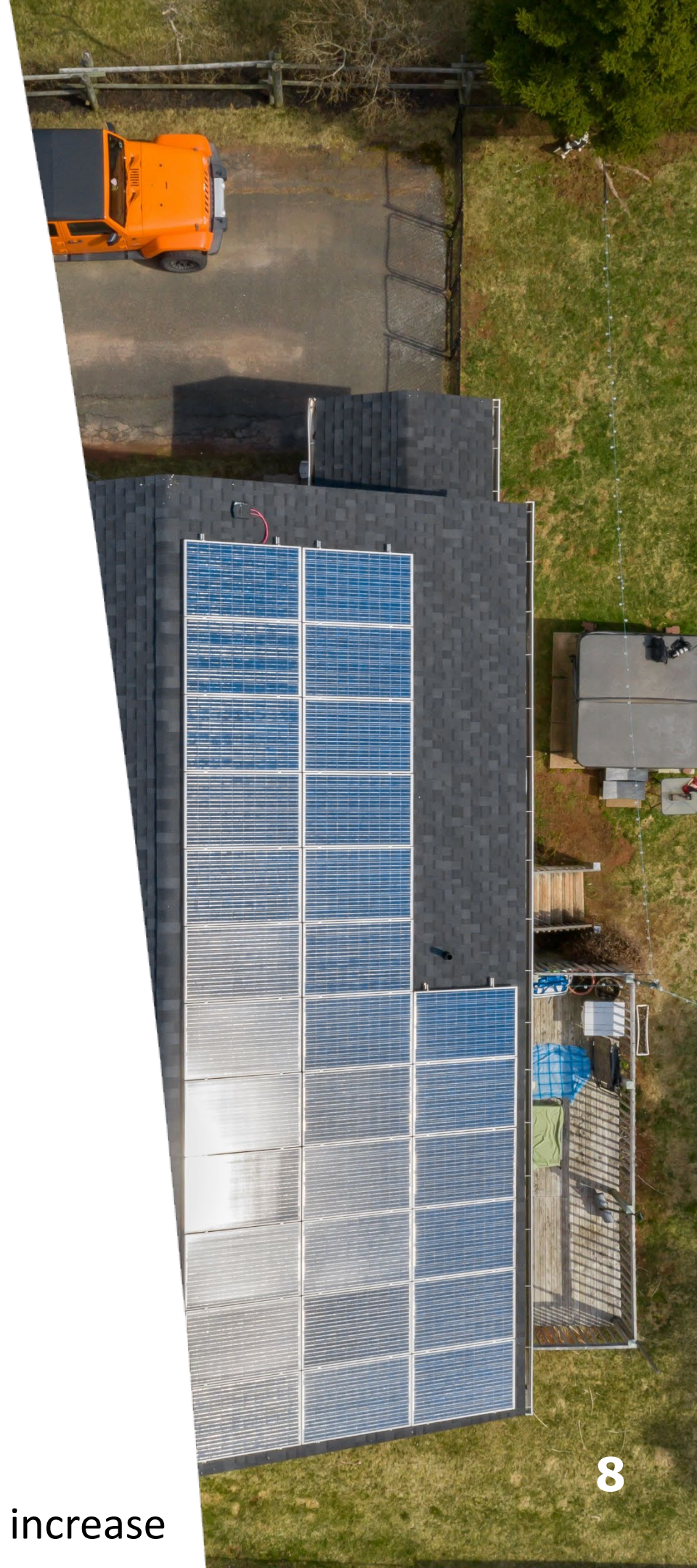
Potential Rebate 6 months after: **\$5,000**
Final Project Cost: **\$22,300**

2024 Monthly Energy Savings: **\$180**
Monthly Municipal Payments for 12 months: **\$266**

After 12 months Monthly Payment Greener Homes Loan **\$177**

Total 30-year system savings: **\$86,500**

based on 2% annual electricity rate increase





Nora and Emmett Go Heat Pump

Heat Pump System Cost: **\$18,000**
Administration Fee: **\$900**
Total Loan Value: **\$18,900**

Potential Rebates:
New Loan Value:

	Electric Home	Oil Home
	<u>\$5,000</u>	<u>\$10,000</u>
	\$13,900	\$8,900

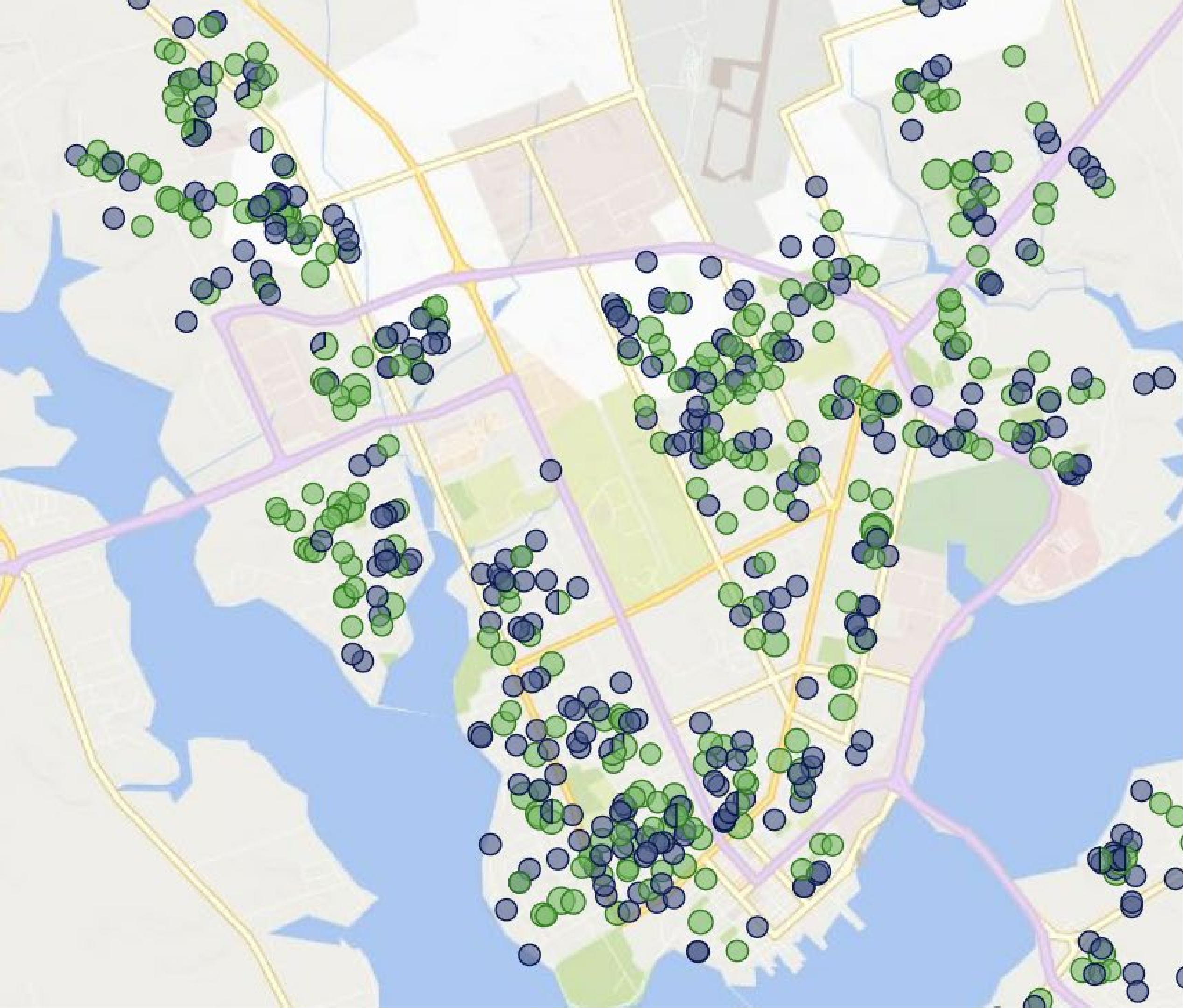
2024 Monthly Energy Savings:	\$183	\$233
Monthly Municipal Payment for 12 months	\$180	\$130

Monthly Payment Greener Homes Loan	\$108	\$108
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Extra Money In You're Pocket each month:	<u>\$3-\$75</u>	<u>\$100-\$125</u>
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Plus you have \$4k
in bank





Switch Program

Snapshot - Charlattetown

1300+ participants

1000+ HEAs

750 projects started

600 projects completed

\$9M in energy upgrades

\$1M in annual savings

**1700 tons in annual GHG
reductions**

>3%

of homes per year!!



1. Kick start programming with funding support



2. A Regional approach will lower risks, lower costs and increase impact



3. Coming soon in 2024...Local Climate Leadership Council



4. District of Clare commitment of \$35k/year x 2 in loan capital to enable >\$1.5M in programming, or 40+ retrofits



5. Coming soon in Spring 2024...program launch



Thank you

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